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2026

Wayne Ligne

COURT FILE NUMBER

2401-06383

COURT

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

PLAINTIFF

CANADIAN WESTERN BANK

DEFENDANT

ROCKY MOUNTAIN ALBERTA PARTNERS LTD.

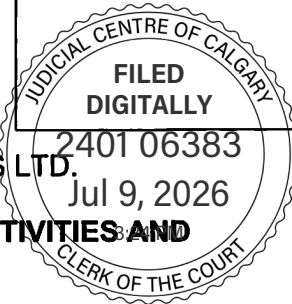
DOCUMENT

**ORDER (APPROVAL OF RECEIVER'S ACTIVITIES AND
INCREASED BORROWINGS)**

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF PARTY
FILING THIS DOCUMENT

McCarthy Tétrault LLP
4000, 421 – 7th Avenue SW
Calgary, Alberta T2P 4K9
Attention: Sean Collins, KC / Pantelis Kyriakakis / Samantha Arbor
Tel: 403-260-3531 / 3536 / 3506
Fax: 403-260-3501
Email: scollins@mccarthy.ca / pkyriakakis@mccarthy.ca /
sarbor@mccarthy.ca

Clerk's Stamp



DATE ON WHICH ORDER WAS PRONOUNCED:

July 9, 2026

LOCATION OF HEARING:

Calgary, Alberta

NAME OF JUDGE WHO MADE THIS ORDER:

Justice C.M. Jones

UPON the application (the "**Application**") of FTI Consulting Canada Inc., in its capacity as the court-appointed receiver and manager (the "**Receiver**") of the current and future assets, undertakings, and property (collectively, the "**Property**") of Rocky Mountain Alberta Partners Ltd. (the "**Debtor**") pursuant to the Receivership Order granted by the Honourable Justice J. Simard on August 21, 2024 (the "**Receivership Order**"), in the within proceedings (the "**Receivership Proceedings**"); **AND UPON** having read the First Report of the Receiver, dated June 26, 2026 (the "**First Receiver's Report**"), filed; **AND UPON** having read the Affidavit of Service of Katie Hynne, sworn on July 7, 2026 (the "**Service Affidavit**"), filed; **AND UPON** hearing counsel for the Receiver and any other persons present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. The time for service of the Application and the First Receiver's Report is abridged, the Application is properly returnable today, service of the Application and the First Receiver's

Report on the service list (the "**Service List**") attached as an exhibit to the Service Affidavit, in the manner described in the Service Affidavit, is good and sufficient, and no other persons other than those listed on the Service List are entitled to service of the Application or the First Receiver's Report.

INTERIM APPROVAL OF ACTIVITIES

2. The First Receiver's Report and the conduct, actions and activities of the Receiver, as described therein, are hereby approved and ratified.
3. The receipts and disbursements of the Receiver, for the period August 21, 2024 to June 26, 2026, as described in paragraph 62 of the First Receiver's Report, be and are hereby approved.

INCREASE OF RECEIVER'S BORROWINGS

4. Paragraph 21 of the Receivership Order is hereby amended by replacing the existing reference of "\$500,000" as set out therein, with "\$1,000,000", such that, after giving effect to such amendment, paragraph 21 of the Receivership Order shall provide as follows:

The Receiver be at liberty and it is hereby empowered to borrow by way of a revolving credit or otherwise, such monies from time to time as it may consider necessary or desirable, provided that the outstanding principal amount does not exceed \$1,000,000.00 (or such greater amount as this Court may by further order authorize) at any time, at such rate or rates of interest as it deems advisable for such period or periods of time as it may arrange, for the purpose of funding the exercise of the powers and duties conferred upon the Receiver by this Order, including interim expenditures. The whole of the Property shall be and is hereby charged by way of a fixed and specific charge (the "**Receiver's Borrowings Charge**") as security for the payment of the monies borrowed, together with interest and charges thereon, in priority to all security interests, trusts, deemed trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person, but subordinate in priority to the Receiver's Charge and the charges set out in sections 14.06(7), 81.4(4) and 81.6(2) of the BIA.

MISCELLANEOUS MATTERS

5. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving same on:
 - (i) the persons listed on the Service List created in these proceedings;
 - (ii) any other person served with notice of the Application for this Order;

- (iii) any other parties attending or represented at the Application for this Order;
and,
- (b) posting a copy of this Order on the Receiver's website at
<https://cfcanada.fticonsulting.com/RMAP/>

and service on any other person is hereby dispensed with.



Justice of the Court of King's Bench of Alberta